



FOR IMMEDIATE RELEASE

Columbia Distributing Welcomes Treasury Wine Estates to Growing Wine & Spirits Portfolio

PORTLAND, Oregon – (December 11, 2019) – Columbia Distributing announced today it has been awarded distribution rights in the state of Oregon for Treasury Wine Estates (TWE). TWE is one of the world’s largest wine companies with an award-winning portfolio of more than 70 brands. Columbia, now the fourth largest beverage wholesaler in the nation, will begin distribution on January 2, 2020.

“This has been a huge year of growth for Columbia’s Wine & Spirits portfolio, and to cap off 2019 with the addition of TWE is incredible,” said Chris Steffanci, the company’s President and CEO. “This will allow us to bolster our dedicated wine team in Oregon by providing improved service and selection to our customers. We’re thrilled to begin representation of TWE’s iconic brands in Oregon, and we can’t stress enough our appreciation for Vehrs Distributing and its effort to make this a smooth transition.”

TWE’s Executive Vice President of Sales for the Americas, Steve Somers, praises Columbia’s strong history and continued success, “Columbia has excellent credentials in representing the beverages industry. We believe that Columbia is the right fit, and by working together, we can deliver on our strategic goals.”

About Treasury Wine Estates (TWE)

Treasury Wine Estates (TWE) is one of the world’s largest wine companies, listed on the Australian Securities Exchange (ASX:TWE). The Company has a rich heritage and a portfolio of some of the most recognized and awarded wine brands in the world, including Penfolds, Stags’ Leap, Beaulieu Vineyard, Beringer, 19 Crimes, Matua, Chateau St Jean, Sterling Vineyards, Cavaliere D’Oro and Etude. TWE is focused on portfolio premiumization and brand-led marketing, with world-class production facilities in internationally recognized wine regions. The Americas head offices are situated in Oakland and Napa California. Our production and winery facilities are located in the iconic wine growing regions of Napa Valley, Sonoma County and the Central Coast. The Company sources grapes for our extensive US wine portfolio from a mix of owned, leased and grower vineyards through California, with wine production facilities also in California. Employing approximately 3,400 winemakers, viticulturists, sales, marketing, distribution and support staff across the globe, TWE’s wine is sold in more than 100 countries around the world. Learn more about Treasury Wine Estates at www.tweglobal.com.

About Columbia Distributing

Since 1935, Columbia Distributing has helped build some of the best-known brands in the beverage business. Today Columbia Distributing and its 3,000+ employees service over 22,000 retail customers covering more than 171,000 square miles in Oregon, Washington and California. Columbia’s success is based on the deep-rooted tradition of delivering quality products, timely service and a genuine concern for customers’ needs. This is achieved by providing ongoing, sustainable opportunities and growth for its employees, customers, suppliers, shareholders and communities. For more information on Columbia Distributing, including employment opportunities, please visit www.coldist.com.

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